## WHAT IS PROCUREMENT?

At its most basic, procurement is simply the act or process of obtaining something. Public procurement is doing so on behalf of the public and with public funds.

Arkansas Procurement Law prescribes the processes that most Departments of the State must follow whenever they procure commodities and services. The stated purposes of Arkansas Procurement Law are:

- Increased public confidence in the procedures followed in public procurement.
- Fair and equitable treatment of all persons who deal with the procurement system of this State.
- Increased economy in State procurement activities by fostering effective competition.
- Maintenance of a procurement system of quality and integrity.

TSS OSP is the central procurement authority for the State. TSS OSP is tasked with procuring, or supervising the procurement of, commodities and services for the State.

The mission of the Office of State Procurement is to serve and support the State and its citizens through effective, efficient, and ethical procurement.

Generally, TSS OSP handles procurements greater than \$75,000, and other Departments handle their own lower-dollar procurements.

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