Optum Financial®

State of Arkansas

Optum Financial Employee Reference Guide





Get to know Optum Financial

We are here to help make health care work better for you



Ways to save

Choose accounts to help you with life's most important expenses.

HSAs, FSAs, Commuter



Resources

Information at your fingertips through engaging videos, courses, flyers, webinars.



Technology

Innovative tools help you use, manage, and maximize your accounts.



Easy payments

Payment cards that can be used most anywhere and digital wallet capabilities (offered for some account types)



Learn about FSAs



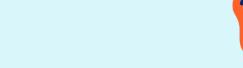
What is an FSA?

A flexible spending account (FSA) is an account that allows you to use pre-tax dollars to pay for eligible expenses



Health care

Helps pay for certain medical, dental, vision, prescription drug and eligible overthe-counter expenses



Offered alongside an HSA to help pay for dental and vision expenses





Allows use of pre-tax dollars to pay for eligible dependent care services incurred while you work



Sample eligible expenses

He

Health care



Acupuncture

Anesthesia

Alcoholism treatment

Bandages

Blood pressure

monitor

Chiropractic care

Co-payments

Contact lenses

Deductibles

Eyeglasses

Eye surgery

First aid kits

Flu shots

Hearing aids

Lab fees

Lasik

Learning disability

treatments

Orthodontia

Limited purpose



Dental and vision co-insurance, deductible

Dental visits

Eye examinations

Prescription eyeglasses

Eye surgery

Invisalign

Lasik

Optometrist

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Dependent care



After-school program

Babysitting

Childcare

Nanny

Nursery school

Preschool

Sick childcare

Summer day camp

Adult day care center

Elder care

Senior day care

Transportation to/from eligible care



Contribution limits

Health care Helps pay for certain medical, dental, vision, prescription drug and qualified over-the-counter expenses



Limited purpose Offered alongside an HSA to help pay for dental and vision expenses



Dependent care Allows use of pre-tax dollars to pay for dependent-care services incurred while you work



2023 IRS contribution limits:

\$26 minimum/\$3,050 maximum ______



\$5,000 per year for couples filing jointly or single parent; \$2,500 per year per parent filing separately



How much can you save? \$0



Assume Mike earns \$55,000 a year and contributes \$2,000 to his FSA



| | With FSA |
|--|----------|
| Annual pay | \$55,000 |
| Pre-tax FSA contribution | \$2,000 |
| Taxable income | \$53,000 |
| Federal income & Social Security taxes | \$15,715 |
| After tax dollars spent on eligible expenses | \$0 |
| Spendable income | \$37,286 |
| Mike's tax savings | \$593 |

^{*}Assuming 22% federal income tax and 7.65% FICA. Results and amount will vary depending on your particular circumstances.



How can I access my account?



- Check your balance
- Submit receipts
- Reimburse yourself



- Pay bills, track payments, and reimburse yourself
- Search for eligible medical expenses
- Capture and submit receipts



Payment card

- Pay the easier way at the doctor's office, chiropractor or pharmacy
- Use your card to pay for eligible medical expenses online
- Order additional cards for family members covered under your plan

It's easy to check account information, submit receipts, reimburse yourself





How can I use my FSA to pay for eligible expenses?



Payment card

Allows you to pay for health care services at the point of care

Most purchases are automatically substantiated, which means less paperwork for you



Mobile or online claim submission

Complete interactive claim form on the mobile app or online

Snap a picture of your documents and quickly upload either online or via mobile app



Paper claim form

Submit paper claim form to Optum Financial with required documentation via fax or U.S. mail



Common questions ?

You've got questions, we've got answers



When can I request reimbursement?



How will I be able to access my account funds?



Will I have to submit documentation for card payments?

More questions? Visit optumfinancial.com for other frequently asked questions.

Get started now Make the most of your Optum Financial FSA throughout the year



For more information, visit optumfinancial.com

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Flexible spending accounts (FSAs), dependent care assistance programs (DCAPs), health reimbursement arrangements (HRAs), Commuter and Parking Benefits, Tuition Assistance Plans, Adoption Assistance Plans, Surrogacy Assistance Plans, Wellness Benefits, and Lifestyle Accounts (collectively, "Employer-Sponsored Plans") are administered on behalf of your plan sponsor by Optum Financial, Inc. or ConnectYourCare, LLC (collectively, "Optum Financial") and are subject to eligibility and restrictions. Employer-Sponsored Plans are not individually owned and amounts available under the Employer-Sponsored Plan are not FDIC insured.

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