Plan

Your Health Savings Account is your financial asset even if you change employers or health plans. To open a Health Savings Account through the State of Arkansas benefits program, you must meet three criteria:

1) You must be enrolled in the AR Benefits Classic Plan or AR Benefits Basic Plan.

2) You cannot be covered by another health plan, including Medicare or Flexible Spending Account. (You may be covered by a Limited Use Flexible Spending Account or Limited Use Health Reimbursement Arrangement.)

3) You cannot be claimed as a dependent on another individual's tax return.

Health Savings Account Qualification

Your Health Savings Account is your financial asset even if you change employers or health plans. To open a Health Savings Account through the State of Arkansas benefits program, you must meet three criteria:

1) You must be enrolled in the ARBenefits Classic Plan or ARBenefits Basic Plan.

2) You cannot be covered by another health plan, including Medicare or Flexible Spending Account. (You may be covered by a Limited Use Flexible Spending Account or Limited Use Health Reimbursement Arrangement.)

3) You cannot be claimed as a dependent on another individual's tax return.

Health Savings Account (HSA)

- Select HSA
- Decline HSA

Annual Employer Contribution

I. Annual Employee Contribution
   (Not to Exceed Contribution Maximums*)

II. Number of regular pay periods

III. Contribution per pay period (I divided by II)

Authorization and Certification

I accept the terms of the ConnectYourCare HSA enrollment form. I understand that:

- I am authorizing my employer to reduce my compensation by the amount specified. I understand the HSA election I have made will remain in place from year-to-year until I notify my employer of a change to my HSA election.
- I must report any administrative errors to my payroll administrator or HR department within 10 days of my first payroll deduction of the plan year.
- I will receive a ConnectYourCare Payment Card to access funds in my account. I certify that:
  - The card will only be used for eligible medical expenses.
  - Claims I pay with the card have not been reimbursed and I will not seek reimbursement from any other plan covering health or dependent care benefits.

Employee Signature Date

*The total combined amount of both employer and employee contributions cannot exceed IRS maximum contribution limits. For 2024, the limits are $4,150 for self-only coverage, and $8,300 for family coverage. There is an additional $1,000 'catch-up' contribution amount available to those age 55 and older.

IRS regulations are indexed annually for inflation. If you want to contribute the total annual amount for a tax year in which you were only HSA eligible for a portion of that year, you must remain HSA eligible through the end of the next tax year or face tax penalties.